



## Cue Energy Resources Limited

A.B.N. 45 066 383 971

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TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 8 May 2007

PAGES (including this page): 13

FROM : Andrew Knox

RE : **Appendix 3Y**

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Attached please find the Change of Director's Interest Notice for the following Directors :-

Richard Tweedie  
Ernest Geoffrey Albers  
Kenneth Hoolihan  
Leon Musca

Yours faithfully

A handwritten signature in black ink, appearing to read "Andrew Knox".

Andrew M Knox  
Public Officer

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Tweedie
<b>Date of last notice</b>	7 February 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Nominees Pty Ltd
<b>Date of change</b>	7 May 2007
<b>No. of securities held prior to change</b>	<b>Beneficial:</b> 1,972,036 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 191,121 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd <b>Non Beneficial:</b> 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	80,204
<b>Number disposed</b>	NIL

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	80,204 @ AUD0.1550 cents each
<b>No. of securities held after change</b>	<b>Beneficial:</b> 2,063,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 179,657 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd <b>Non Beneficial:</b> 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

I confirm the above to be correct.

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Richard Tweedie

Dated 8 May 2007

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ernest Geoffrey Albers
<b>Date of last notice</b>	7 February 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Nominees Pty Ltd
<b>Date of change</b>	7 May 2007
<b>No. of securities held prior to change</b>	<b>Beneficial:</b> 6,383,020 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers 448,811 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd 141,394 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd <b>Non-Beneficial:</b> 36,380,140 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL 264,583 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG)
<b>Class</b>	Ordinary fully paid shares.
<b>Number acquired</b>	40,102

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	40,102 @ AUD0.1550 cents each
<b>No. of securities held after change</b>	<b>Beneficial:</b> 6,383,020 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers 540,479 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd 89,828 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd <b>Non-Beneficial:</b> 36,380,140 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL 264,583 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade pursuant to Directors Share Savings Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

I confirm the above to be correct.

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Ernest Geoffrey Albers

Dated 8 May 2007

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Kenneth Hoolihan
<b>Date of last notice</b>	7 February 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	7 May 2007
<b>No. of securities held prior to change</b>	<b>Beneficial:</b> 141,394 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 1,539,250 Ordinary fully paid shares - Beneficial in the name of K Hoolihan <b>Non Beneficial:</b> 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
<b>Class</b>	Ordinary fully paid shares.
<b>Number acquired</b>	40,102

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	40,102 @ AUD0.1550 cents each
<b>No. of securities held after change</b>	<p><b>Beneficial:</b>  89,828 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd  1,630,918 Ordinary fully paid shares - Beneficial in the name of K Hoolihan</p> <p><b>Non Beneficial:</b>  135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited  21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade pursuant to Directors Share Savings Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

I confirm the above to be correct.

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Kenneth Hoolihan

Dated 8 May 2007

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# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Leon Musca
<b>Date of last notice</b>	7 February 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Nominees Pty Ltd
<b>Date of change</b>	7 May 2007
<b>No. of securities held prior to change</b>	<b>Beneficial:</b> 1,074,488 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 141,394 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
<b>Class</b>	Ordinary fully paid shares.
<b>Number acquired</b>	40,102
<b>Number disposed</b>	NIL

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	40,102 @ AUD0.1550
<b>No. of securities held after change</b>	<b>Beneficial:</b> 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 89,828 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

I confirm the above to be correct.

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Leon Musca  
Dated 8 May 2007

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+ See chapter 19 for defined terms.